

10/31/2024

Prochnow Educational Foundation

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MARKET VALUE



— Prochnow Educational Foundation

TARGET / ACTUAL ALLOCATION %

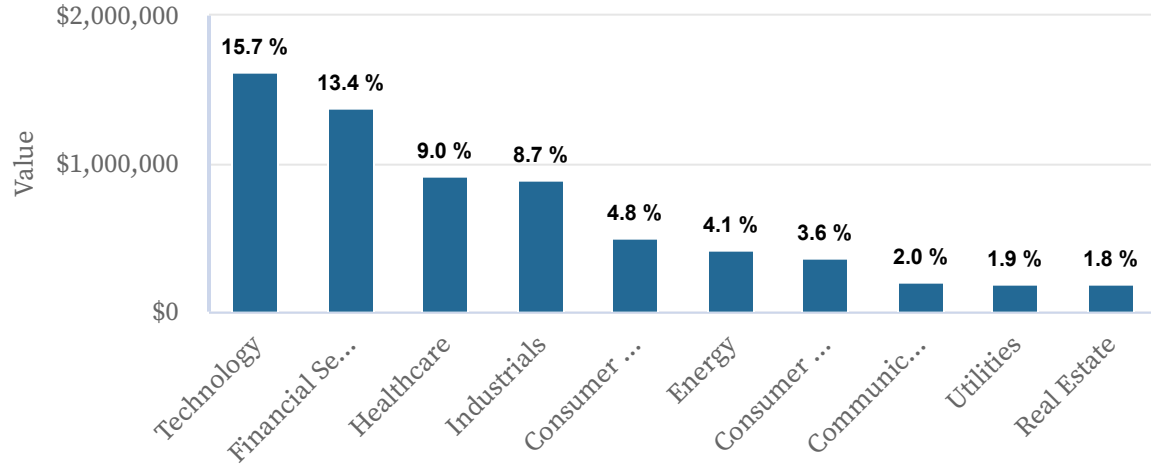
Account	Strategy	Equities	Fixed Income	Cash & Equivalents	Other
Prochnow Foundation	ENCS	65 / 65	35 / 35	N/A / 0	N/A / 0

MANAGED

Account	Account Number	Market Value	YTD Realized G/L	Unrealized G/L	Est. Annual Income	Current Yield	2024 RMD Amount	Withdrawals	
								Systematic	YTD
Prochnow Foundation	xxxx2031	\$10,330,444	\$294,347	\$2,219,998	\$325,086	3.1 %	N/A	N/A	\$0
Total		\$10,330,444			\$325,086	3.1 %			\$0

EQUITIES DIVERSIFICATION

64.9 % of Total Portfolio



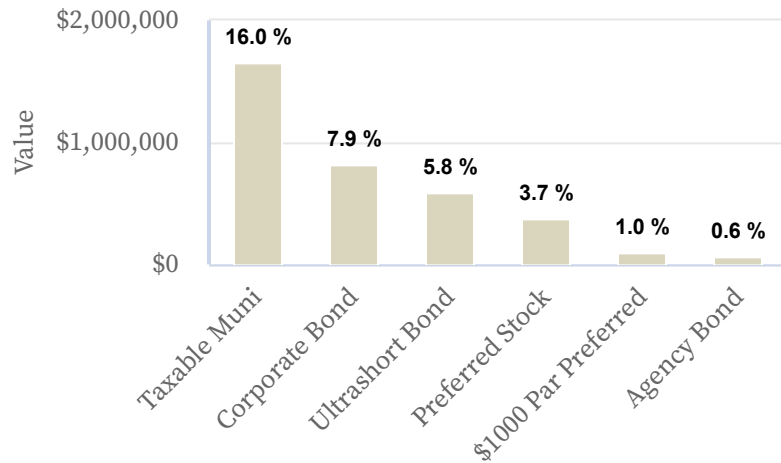
EQUITIES SAFETY RATING

Value Line Equity Safety Rating Scale is from 1 (safest) to 5 (riskiest). This is the measure of total risk of a stock relative to 1,700 other stocks.



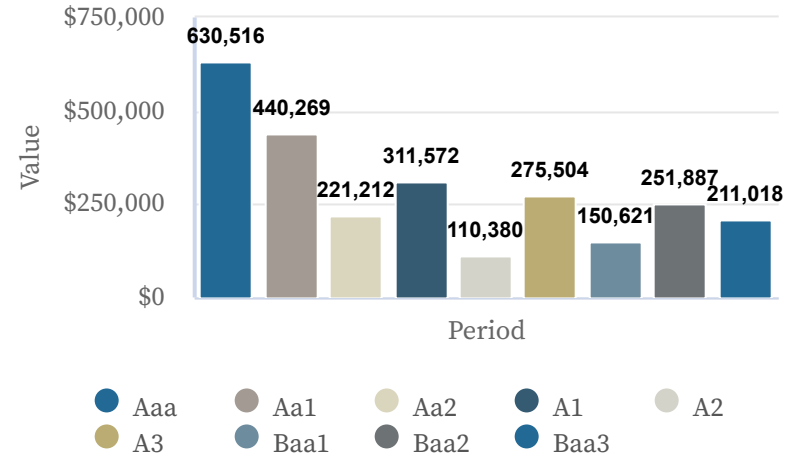
FIXED INCOME DIVERSIFICATION

35.1 % of Total Portfolio



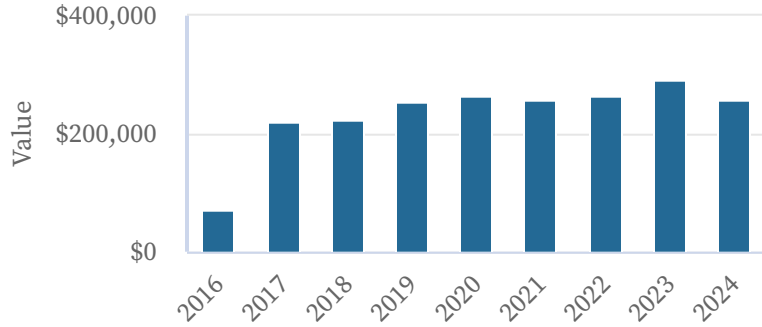
FIXED INCOME CREDIT RATING

Moody's Bond Credit Ratings scale shown to the right is from Aaa (safest) to C (riskiest). Chart shows Moody's ratings, but DCM invests using multiple sources.



- Aaa
 - Aa1
 - Aa2
 - Aa3
 - A1
 - A2
 - A3
 - Baa1
 - Baa2
 - Baa3
 - Ba1
 - Ba2
 - Ba3
 - B1
 - B2
 - B3
 - Caa1
 - Caa2
 - Caa3
 - Ca
 - C
 - Default
- Investment Grade Bonds
- Speculative (Junk) Bonds

HISTORICAL INCOME

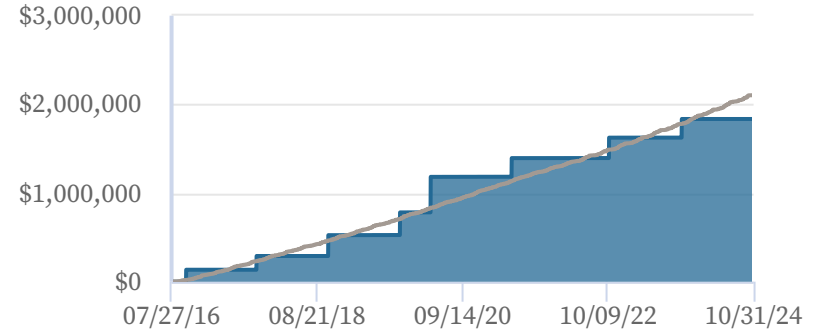


● Prochnow Educational Foundation

10.7 %

5 Year Avg Dividend Growth Rate of Current Equities

INCOME VS WITHDRAWALS



● Withdrawals — Total Income Paid

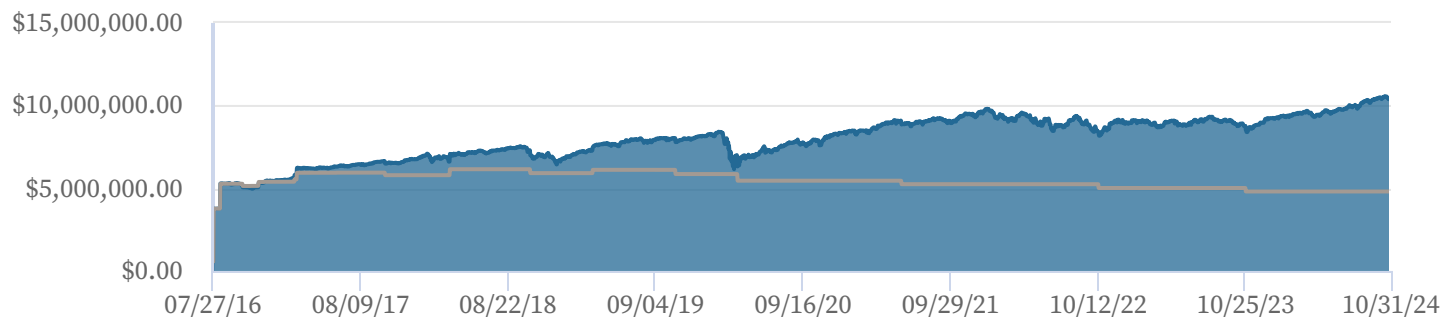
Income, Withdrawals, and Contributions

Year	Beginning Balance	Equities	Fixed Income	Total Income	Withdrawals ¹	Contributions ²	Ending Balance
Jul 2016 - Oct 2016	\$556,316	\$10,832	\$14,497	\$25,347	\$135,000	\$4,719,739	\$5,039,462
Nov 2016 - Oct 2017	\$5,039,462	\$131,230	\$85,442	\$216,690	\$155,000	\$807,210	\$6,537,316
Nov 2017 - Oct 2018	\$6,537,316	\$141,314	\$85,575	\$227,285	\$235,000	\$360,000	\$6,892,109
Nov 2018 - Oct 2019	\$6,892,109	\$140,242	\$99,320	\$239,937	\$256,548	\$200,000	\$7,850,954
Nov 2019 - Oct 2020	\$7,850,954	\$157,407	\$107,546	\$265,013	\$401,748	\$0	\$7,627,987
Nov 2020 - Oct 2021	\$7,627,987	\$165,171	\$101,419	\$266,622	\$210,842	\$0	\$9,390,384
Nov 2021 - Oct 2022	\$9,390,384	\$151,631	\$100,029	\$251,810	\$230,631	\$0	\$8,656,024
Nov 2022 - Oct 2023	\$8,656,024	\$154,530	\$133,120	\$289,628	\$210,498	\$0	\$8,527,025
Nov 2023 - Oct 2024	\$8,527,025	\$162,564	\$160,355	\$323,089	\$0	\$0	\$10,330,444
Total		\$1,214,923	\$887,301	\$2,105,421	\$1,835,267	\$6,086,949	

as of 10/31/2024

1 Includes Client Requested Withdrawals, Federal & State Tax Withholding, and Foreign Taxes. 2 Includes Check Deposits and Transfers In (Cash or Securities).

NET AMOUNT INVESTED VALUE COMPARISON TABLE



Beg. Market Value	\$556,316
Contributions	\$6,086,949
Total Contributions	\$6,643,265
Total Withdrawals	\$1,835,267
Net Amount Invested	\$4,807,421
Ending Market Value	\$10,330,444
Total Change After Fees	\$5,523,023

HISTORICAL ANNUALIZED PORTFOLIO TOTAL RETURN

	Year to Date 11/01/23 to 10/31/24	3-Yr Rolling 11/01/21 to 10/31/24	5-Yr Rolling 11/01/19 to 10/31/24	Report Period 07/27/16 to 10/31/24
Total Rate of Return After Fees (%)	21.1 %	5.0 %	8.5 %	8.8 %
Equities	27.6 %	8.0 %	12.8 %	12.9 %
Fixed Income	11.9 %	1.0 %	1.9 %	2.5 %
VBINX blend	26.4 %	3.6 %	8.6 %	8.6 %
RPBAX blend	25.0 %	3.2 %	8.0 %	8.4 %
Total Dividends & Interest Paid (\$)	\$323,089	\$864,528	\$1,396,162	\$2,105,421
Total Change After Fees (\$)	\$1,803,419	\$1,381,190	\$3,533,209	\$5,523,023

Return calculations for all periods except year-to-date are annualized. Total Rate of Return includes Cash & Equivalents and Other securities.

PORTFOLIO SUMMARY

Managed Portfolio Detail

as of 10/31/24

Security Type	Adjusted Cost	Market Value	Accrued Interest	Pct. Assets	Cur. Yield	Est. Annual Income
Cash & Equivalents						
Cash or Equivalent	\$1,097	\$1,097	\$0	0.0 %	0.3 %	\$3
	\$1,097	\$1,097	\$0	0.0 %	0.3 %	\$3
Equities						
Technology	\$621,729	\$1,618,764	\$0	15.7 %	1.5 %	\$23,570
Financial Services	\$1,070,050	\$1,379,942	\$0	13.4 %	2.3 %	\$31,890
Healthcare	\$606,568	\$922,470	\$0	9.0 %	2.7 %	\$24,697
Industrials	\$738,947	\$894,156	\$0	8.7 %	2.6 %	\$23,502
Consumer Cyclical	\$315,991	\$496,294	\$0	4.8 %	2.3 %	\$11,346
Energy	\$265,128	\$418,756	\$0	4.1 %	3.6 %	\$15,252
Consumer Defensive	\$261,102	\$369,007	\$0	3.6 %	1.4 %	\$5,258
Communication Services	\$175,872	\$205,249	\$0	2.0 %	1.2 %	\$2,401
Utilities	\$77,569	\$194,717	\$0	1.9 %	2.6 %	\$5,061
Real Estate	\$174,629	\$187,142	\$0	1.8 %	4.0 %	\$7,426
	\$4,307,584	\$6,686,497	\$0	64.9 %	2.2 %	\$150,404
Fixed Income						
Taxable Muni	\$1,787,452	\$1,651,663	\$21,254	16.0 %	4.4 %	\$71,904
Corporate Bond	\$812,709	\$814,345	\$9,210	7.9 %	5.0 %	\$41,098
Ultrashort Bond	\$590,372	\$592,621	\$0	5.8 %	4.8 %	\$28,497
Preferred Stock	\$411,120	\$385,159	\$0	3.7 %	6.3 %	\$24,221
\$1000 Par Preferred	\$101,610	\$101,375	\$893	1.0 %	6.2 %	\$6,300
Agency Bond	\$66,954	\$66,139	\$192	0.6 %	4.0 %	\$2,660
	\$3,770,216	\$3,611,301	\$31,550	35.1 %	4.8 %	\$174,679
		Total Accrued Interest	\$31,550			

Managed Portfolio Detail

as of 10/31/24

Security Type	Adjusted Cost	Market Value	Accrued Interest	Pct. Assets	Cur. Yield	Est. Annual Income
Total Managed Portfolio	\$8,078,896	\$10,330,444		100.0 %	3.1 %	\$325,086

PORTFOLIO APPRAISAL

Managed Portfolio Detail

as of 10/31/24

Quantity	Symbol	Security	Adj. Unit Cost	Total Adj. Cost	Price	Market Value	Pct. Asset	Unit Income	Est. Annual Income	Current Yield
Cash & Equivalents										
Cash or Equivalent										
1,097	SchwabCash	Schwab Bank Sweep	\$1.00	\$1,097	\$1.00	\$1,097	0.0 %	\$0.00	\$3	0.3 %
Cash or Equivalent				\$1,097		\$1,097	0.0 %		\$3	0.3 %
Cash & Equivalents Total				\$1,097		\$1,097	0.0 %		\$3	0.3 %
Equities										
Financial Services										
1,213	JPM	JP Morgan Chase & Co.	\$106.23	\$128,861	\$221.92	\$269,189	2.6 %	\$5.00	\$6,065	2.3 %
1,164	ALL	Allstate Corp	\$137.78	\$160,375	\$186.52	\$217,109	2.1 %	\$3.68	\$4,284	2.0 %
898	CME	CME Group Inc	\$205.94	\$184,938	\$225.36	\$202,373	2.0 %	\$4.60	\$4,131	2.0 %
896	MMC	Marsh & McLennan Co Inc	\$196.63	\$176,182	\$218.24	\$195,543	1.9 %	\$3.26	\$2,921	1.5 %
185	BLK	BlackRock Inc	\$483.12	\$89,378	\$981.03	\$181,491	1.8 %	\$20.40	\$3,774	2.1 %
1,648	TROW	T. Rowe Price Group Inc	\$154.73	\$255,000	\$109.86	\$181,049	1.8 %	\$4.96	\$8,174	4.5 %
1,271	AFL	AFLAC Inc	\$59.26	\$75,317	\$104.79	\$133,188	1.3 %	\$2.00	\$2,542	1.9 %
Financial Services				\$1,070,050		\$1,379,942	13.4 %		\$31,890	2.3 %
Consumer Defensive										
284	COST	Costco Wholesale Corp	\$433.33	\$123,065	\$874.18	\$248,267	2.4 %	\$4.64	\$1,318	0.5 %
727	PEP	Pepsico Incorporated	\$189.87	\$138,036	\$166.08	\$120,740	1.2 %	\$5.42	\$3,940	3.3 %
Consumer Defensive				\$261,102		\$369,007	3.6 %		\$5,258	1.4 %
Industrials										
431	LMT	Lockheed Martin Corp	\$327.75	\$141,259	\$546.05	\$235,348	2.3 %	\$12.60	\$5,431	2.3 %
848	UNP	Union Pacific Corp	\$220.35	\$186,854	\$232.07	\$196,795	1.9 %	\$5.36	\$4,545	2.3 %
1,239	UPS	United Parcel Service	\$184.20	\$228,226	\$134.06	\$166,100	1.6 %	\$6.52	\$8,078	4.9 %

Managed Portfolio Detail

as of 10/31/24

Quantity	Symbol	Security	Adj. Unit Cost	Total Adj. Cost	Price	Market Value	Pct. Asset	Unit Income	Est. Annual Income	Current Yield
Equities										
Inc										
303	NOC	Northrop Grumman Corp	\$314.03	\$95,150	\$509.02	\$154,233	1.5 %	\$8.24	\$2,497	1.6 %
1,171	RTX	RTX Corporation	\$74.69	\$87,458	\$120.99	\$141,679	1.4 %	\$2.52	\$2,951	2.1 %
Industrials				\$738,947		\$894,156	8.7 %		\$23,502	2.6 %
Communication Services										
2,230	XLC	SPDR Communications Select Sector	\$78.87	\$175,872	\$92.04	\$205,249	2.0 %	\$1.08	\$2,401	1.2 %
Communication Services				\$175,872		\$205,249	2.0 %		\$2,401	1.2 %
Consumer Cyclical										
661	HD	Home Depot Inc	\$139.98	\$92,527	\$393.75	\$260,269	2.5 %	\$9.00	\$5,949	2.3 %
808	MCD	McDonald's Corporation	\$276.56	\$223,464	\$292.11	\$236,025	2.3 %	\$6.68	\$5,397	2.3 %
Consumer Cyclical				\$315,991		\$496,294	4.8 %		\$11,346	2.3 %
Energy										
2,351	XOM	Exxon Mobil Corporation	\$70.34	\$165,375	\$116.78	\$274,550	2.7 %	\$3.80	\$8,934	3.3 %
969	CVX	Chevron Corp	\$102.94	\$99,753	\$148.82	\$144,207	1.4 %	\$6.52	\$6,318	4.4 %
Energy				\$265,128		\$418,756	4.1 %		\$15,252	3.6 %
Healthcare										
1,585	ABBV	AbbVie Inc	\$67.12	\$106,380	\$203.87	\$323,134	3.1 %	\$6.20	\$9,827	3.0 %
391	UNH	UnitedHealth Group Inc	\$506.76	\$198,141	\$564.50	\$220,720	2.1 %	\$8.40	\$3,284	1.5 %
1,272	JNJ	Johnson & Johnson	\$135.71	\$172,625	\$159.86	\$203,342	2.0 %	\$4.96	\$6,309	3.1 %
1,713	MRK	Merck & Co Inc	\$75.55	\$129,423	\$102.32	\$175,274	1.7 %	\$3.08	\$5,276	3.0 %
Healthcare				\$606,568		\$922,470	9.0 %		\$24,697	2.7 %

Managed Portfolio Detail

as of 10/31/24

Quantity	Symbol	Security	Adj. Unit Cost	Total Adj. Cost	Price	Market Value	Pct. Asset	Unit Income	Est. Annual Income	Current Yield
Equities										
Utilities										
2,457	NEE	NextEra Energy Inc	\$31.57	\$77,569	\$79.25	\$194,717	1.9 %	\$2.06	\$5,061	2.6 %
		Utilities		\$77,569		\$194,717	1.9 %		\$5,061	2.6 %
Real Estate										
1,146	EXR	Extra Space Storage Inc	\$152.38	\$174,629	\$163.30	\$187,142	1.8 %	\$6.48	\$7,426	4.0 %
		Real Estate		\$174,629		\$187,142	1.8 %		\$7,426	4.0 %
Technology										
1,736	AVGO	Broadcom Inc	\$28.04	\$48,685	\$169.77	\$294,721	2.9 %	\$2.12	\$3,680	1.2 %
1,147	AAPL	Apple Inc	\$24.98	\$28,652	\$225.91	\$259,119	2.5 %	\$1.00	\$1,147	0.4 %
685	ACN	Accenture PLC	\$120.15	\$82,301	\$344.82	\$236,202	2.3 %	\$5.92	\$4,055	1.7 %
536	MSFT	Microsoft Corp	\$57.58	\$30,864	\$406.35	\$217,804	2.1 %	\$3.00	\$1,608	0.7 %
973	SOXX	iShares PHLX SOX Semiconductor	\$209.20	\$203,553	\$218.26	\$212,367	2.1 %	\$2.21	\$2,150	1.0 %
1,027	TXN	Texas Instruments Inc	\$134.88	\$138,526	\$203.16	\$208,645	2.0 %	\$5.44	\$5,587	2.7 %
1,363	PAYX	Paychex Inc	\$65.41	\$89,147	\$139.33	\$189,907	1.8 %	\$3.92	\$5,343	2.8 %
		Technology		\$621,729		\$1,618,764	15.7 %		\$23,570	1.5 %
		Equities Total		\$4,307,584		\$6,686,497	64.9 %		\$150,404	2.2 %
Fixed Income										
Ultrashort Bond										
10,237	ICSH	iShares Ultra Short Term Bond Active ETF	\$50.48	\$516,779	\$50.68	\$518,760	5.0 %	\$2.44	\$24,927	4.8 %
1,460	JPST	JPMorgan Ultra-Short Income ETF	\$50.41	\$73,593	\$50.59	\$73,861	0.7 %	\$2.45	\$3,570	4.8 %
		Ultrashort Bond		\$590,372		\$592,621	5.8 %		\$28,497	4.8 %
Preferred Stock										

Managed Portfolio Detail

as of 10/31/24

Quantity	Symbol	Security	Adj. Unit Cost	Total Adj. Cost	Price	Market Value	Pct. Asset	Unit Income	Est. Annual Income	Current Yield
Fixed Income										
4,370	MGRE	Affiliated Managers Group 6.75% Due 3/30/2064 Callable	\$25.77	\$112,616	\$25.69	\$112,265	1.1 %	\$1.69	\$7,374	6.6 %
3,874	AFGB	American Financial Group 5.875% 3/30/2059	\$27.12	\$105,067	\$24.73	\$95,804	0.9 %	\$1.47	\$5,690	5.9 %
3,338	ONBPO	Old Natl Bancorp Ind New Depository Shs Ser C Repstg 1/40th Int Pfd Stk	\$25.38	\$84,712	\$25.44	\$84,919	0.8 %	\$1.75	\$5,842	6.9 %
1,945	MGRB	Affiliated Managers Group Inc Jr Sub Nt 4.75% Cpn Qtly Cpn Cllb 9/30/25 @25.00	\$25.73	\$50,039	\$19.72	\$38,355	0.4 %	\$1.19	\$2,310	6.0 %
1,572	BAC-PM	Bank Of Amer Corp 5.375% S-Kk	\$26.67	\$41,928	\$24.18	\$38,011	0.4 %	\$1.34	\$2,112	5.6 %
621	JPM-PRD	JP Morgan Chase Pfd 5.75% Perp Call 12/1/2023	\$26.98	\$16,757	\$25.45	\$15,804	0.2 %	\$1.44	\$893	5.6 %
Preferred Stock				\$411,120		\$385,159	3.7 %		\$24,221	6.3 %
\$1000 Par Preferred										
100,000	06xxxxEU4	Bank Amer Corp Perp Nt Fxd/Flt 6.30% Perpetual 3/10/2099	\$1.02	\$101,610	\$1.01	\$101,375	1.0 %	\$0.06	\$6,300	6.2 %
\$1000 Par Preferred				\$101,610		\$101,375	1.0 %		\$6,300	6.2 %
Taxable Muni										
8,282	BAB	Invesco Taxable Municipal Bond ETF	\$31.62	\$261,914	\$26.71	\$221,212	2.1 %	\$0.99	\$8,169	3.7 %
160,000	00xxxxBG2	Adams IN Cent Elem 5.25% 1/15/2026	\$1.00	\$159,763	\$1.01	\$161,435	1.6 %	\$0.05	\$8,400	5.2 %
160,000	90xxxxWD7	Union Cnty NJ Impt	\$1.05	\$168,326	\$1.00	\$160,053	1.6 %	\$0.06	\$8,800	5.5 %

Managed Portfolio Detail

as of 10/31/24

Quantity	Symbol	Security	Adj. Unit Cost	Total Adj. Cost	Price	Market Value	Pct. Asset	Unit Income	Est. Annual Income	Current Yield
Fixed Income										
		Auth Rev 5.50% 12/1/2030								
150,000	67xxxxDF0	Ohio State 4.944% 5/1/2025	\$1.00	\$150,257	\$1.00	\$149,802	1.5 %	\$0.05	\$7,416	5.0 %
150,000	60xxxxWC8	Minnesota St Hsg Fin Agy Residential Taxable Bds Rev 4.219% 7/1/2025	\$0.99	\$148,798	\$1.00	\$149,711	1.5 %	\$0.04	\$6,329	4.2 %
125,000	66xxxxZC9	Northside TX ISD 5.00% 8/15/2027	\$1.10	\$137,530	\$1.02	\$127,295	1.2 %	\$0.05	\$6,250	4.9 %
120,000	79xxxxPN0	San Jose Evergreen CA Cmnty 3.978% 9/1/2030	\$1.08	\$129,976	\$0.98	\$117,214	1.1 %	\$0.04	\$4,774	4.1 %
135,000	09xxxxUL5	Bolingbrook IL Taxable GO Ref Bds Clbl 2.568% 1/1/2036	\$1.00	\$135,013	\$0.76	\$103,202	1.0 %	\$0.03	\$3,467	3.4 %
100,000	84xxxx6N5	Spokane Cnty WA 5.033% 12/1/2032	\$0.98	\$97,749	\$1.03	\$102,600	1.0 %	\$0.05	\$5,033	4.9 %
120,000	90xxxxYF2	Tyler TX ISD 1.684% 2/15/2032	\$0.99	\$118,602	\$0.82	\$98,935	1.0 %	\$0.02	\$2,021	2.0 %
80,000	42xxxxBU0	Hickory Hills IL Taxable GO B Ds Rev 4.00% 12/1/2028	\$1.00	\$80,014	\$0.98	\$78,290	0.8 %	\$0.04	\$3,200	4.1 %
75,000	88xxxxMD4	Texas A & M Univ Revs 3.622% 5/15/2037	\$1.07	\$80,497	\$0.90	\$67,658	0.7 %	\$0.04	\$2,717	4.0 %
60,000	45xxxx5Y3	Indiana St Hsg 5.518% ³⁹ Sing Hsg Due 7/1/2039 Xtro Taxbl	\$1.00	\$60,000	\$1.00	\$60,035	0.6 %	\$0.05	\$3,129	5.2 %
55,000	59xxxxMR3	Miamisburg OH City Sch Dist 4.00% 12/1/2027	\$1.07	\$59,013	\$0.99	\$54,221	0.5 %	\$0.04	\$2,200	4.1 %

Managed Portfolio Detail

as of 10/31/24

Quantity	Symbol	Security	Adj. Unit Cost	Total Adj. Cost	Price	Market Value	Pct. Asset	Unit Income	Est. Annual Income	Current Yield
Fixed Income										
Taxable Muni				\$1,787,452		\$1,651,663	16.0 %		\$71,904	4.4 %
Corporate Bond										
140,000	61xxxxHD4	Morgan Stanley Nt 7.25% 4/1/2032	\$1.08	\$150,595	\$1.15	\$160,505	1.6 %	\$0.07	\$10,150	6.3 %
150,000	69xxxxBR5	Pnc Finl Svcs Gro Var 29 Due 6/12/2029	\$1.00	\$150,018	\$1.02	\$153,159	1.5 %	\$0.06	\$8,373	5.5 %
150,000	48xxxx2B7	JP Morgan Chase & CO 3.125% 11/25/2030	\$0.99	\$147,750	\$0.98	\$147,458	1.4 %	\$0.04	\$6,375	4.3 %
125,000	32xxxxAD7	First Horizon Corp 4.00% 5/26/2025	\$1.00	\$124,544	\$0.99	\$123,946	1.2 %	\$0.04	\$5,000	4.0 %
120,000	06xxxxMD8	Bank America Corp MTN Call Make Whole 5.518% 10/25/2035	\$1.00	\$119,784	\$0.99	\$119,002	1.2 %	\$0.06	\$6,622	5.6 %
60,000	38xxxxB78	Goldman Sachs Group Inc Sr Nt 0.00% 10/23/ 2035	\$1.00	\$60,000	\$0.98	\$58,634	0.6 %	\$0.05	\$3,010	5.1 %
60,000	38xxxxYB4	The Goldman Sachs Var 32 Due 04/22/32	\$1.00	\$60,018	\$0.86	\$51,640	0.5 %	\$0.03	\$1,569	3.0 %
Corporate Bond				\$812,709		\$814,345	7.9 %		\$41,098	5.0 %
Agency Bond										
70,000	31xxxxTX8	FFCB Cons 3.80% 4/5/ 2032	\$0.96	\$66,954	\$0.94	\$66,139	0.6 %	\$0.04	\$2,660	4.0 %
Agency Bond				\$66,954		\$66,139	0.6 %		\$2,660	4.0 %
Fixed Income Total				\$3,770,216		\$3,642,851	35.1 %		\$174,679	4.8 %
Total Managed Portfolio				\$8,078,896		\$10,330,444	100.0 %		\$325,086	3.1 %

Household:

Prochnow Educational Foundation

Period:

8/1/2024 to 10/31/2024

Financial Advisor:

Joe Zabratanski

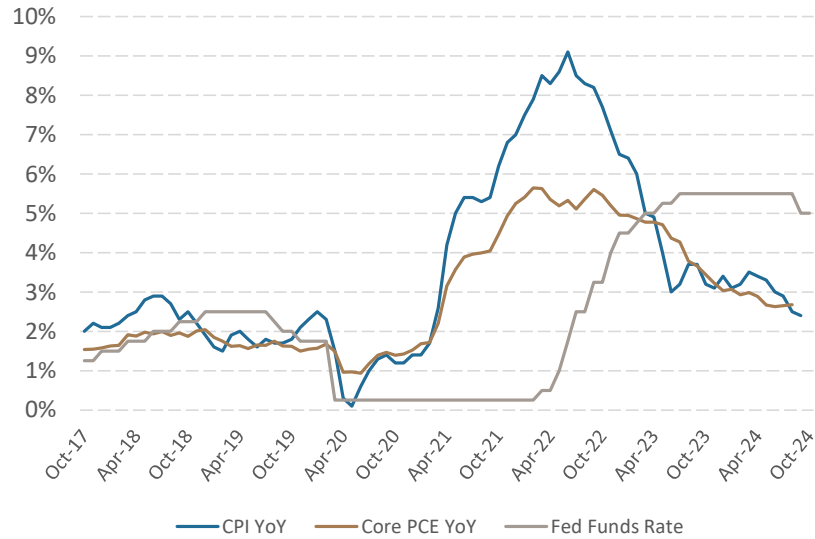
Prochnow Educational Foundation

Trade Date	Settle Date	Activity	Quantity	Symbol	Security	Price	Net Amount	Broker
8/12/2024	8/13/2024	Buy Exchange	623.00	MCD	McDonald's Corporation	\$268.75	\$167,433.49	Schwab (TDA)
9/27/2024	9/30/2024	Buy Exchange	157.00	MCD	McDonald's Corporation	\$304.64	\$47,829.08	Schwab (TDA)
9/27/2024	9/30/2024	Buy Exchange	346.00	SOXX	iShares PHLX SOX Semiconductor	\$232.26	\$80,361.96	Schwab (TDA)
10/15/2024	10/16/2024	Buy Exchange	1,500.00	ICSH	iShares Ultra Short Term Bond Active ETF	\$50.60	\$75,897.30	Schwab (TDA)
10/16/2024	10/23/2024	Buy Exchange	60,000.00	38xxxxB78	Goldman Sachs Group Inc Sr Nt 0.00% 10/23/2035	\$1.00	\$60,000.00	Schwab (TDA)
10/17/2024	10/18/2024	Buy Exchange	2,420.00	MGRE	Affiliated Managers Grou 6.75% Due 3/30/2064 Callable	\$25.91	\$62,695.91	Schwab (TDA)
10/22/2024	10/23/2024	Buy Exchange	725.00	ONBPO	Old Natl Bancorp Ind New Depository Shs Ser C Repstg 1/40th Int Pfd Stk	\$25.39	\$18,408.40	Schwab (TDA)
10/23/2024	10/24/2024	Buy Exchange	250.00	ONBPO	Old Natl Bancorp Ind New Depository Shs Ser C Repstg 1/40th Int Pfd Stk	\$25.40	\$6,348.75	Schwab (TDA)
10/24/2024	10/25/2024	Buy Exchange	1,950.00	MGRE	Affiliated Managers Grou 6.75% Due 3/30/2064 Callable	\$25.60	\$49,919.81	Schwab (TDA)
10/25/2024	10/28/2024	Buy Exchange	120,000.00	06xxxxMD8	Bank America Corp MTN Call Make Whole 5.518% 10/25/2035	\$1.00	\$119,784.00	Schwab (TDA)
10/29/2024	10/30/2024	Buy Exchange	1,720.00	ONBPO	Old Natl Bancorp Ind New Depository Shs Ser C Repstg 1/40th Int Pfd Stk	\$25.37	\$43,630.72	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	31.00	MMC	Marsh & McLennan Co Inc	\$221.86	\$6,877.73	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	44.00	JNJ	Johnson & Johnson	\$160.91	\$7,080.00	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	25.00	PEP	Pepsico Incorporated	\$167.23	\$4,180.75	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	40.00	ABBV	AbbVie Inc	\$199.13	\$7,965.20	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	85.00	NEE	NextEra Energy Inc	\$79.58	\$6,764.00	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	23.00	HD	Home Depot Inc	\$396.39	\$9,117.08	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	15.00	LMT	Lockheed Martin Corp	\$547.30	\$8,209.50	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	80.00	XOM	Exxon Mobil Corporation	\$117.83	\$9,426.54	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	41.00	JPM	JP Morgan Chase & Co.	\$225.81	\$9,258.34	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	28.00	MCD	McDonald's Corporation	\$292.90	\$8,201.27	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	43.00	UPS	United Parcel Service Inc	\$134.19	\$5,770.17	Schwab (TDA)

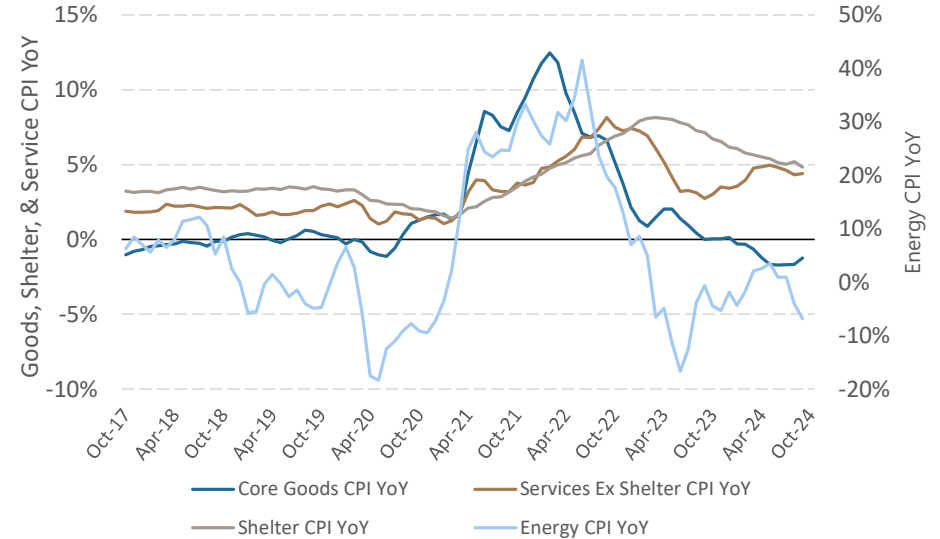
Trade Date	Settle Date	Activity	Quantity	Symbol	Security	Price	Net Amount	Broker
10/30/2024	10/31/2024	Buy Exchange	33.00	CVX	Chevron Corp	\$149.21	\$4,923.93	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	14.00	UNH	UnitedHealth Group Inc	\$565.74	\$7,920.36	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	7.00	BLK	BlackRock Inc	\$987.62	\$6,913.34	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	59.00	MRK	Merck & Co Inc	\$103.74	\$6,120.65	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	11.00	NOC	Northrop Grumman Corp	\$508.34	\$5,591.74	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	41.00	RTX	RTX Corporation	\$122.60	\$5,026.40	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	56.00	TROW	T. Rowe Price Group Inc	\$112.89	\$6,321.84	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	44.00	AFL	AFLAC Inc	\$110.00	\$4,840.03	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	29.00	UNP	Union Pacific Corp	\$232.60	\$6,745.40	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	10.00	COST	Costco Wholesale Corp	\$884.16	\$8,841.61	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	985.00	ICSH	iShares Ultra Short Term Bond Active ETF	\$50.67	\$49,909.95	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	40.00	ALL	Allstate Corp	\$188.88	\$7,555.20	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	31.00	CME	CME Group Inc	\$227.26	\$7,045.06	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	75.00	XLC	SPDR Communications Select Sector	\$93.78	\$7,033.13	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	39.00	EXR	Extra Space Storage Inc	\$167.28	\$6,523.73	Schwab (TDA)
10/30/2024	10/31/2024	Buy Exchange	68.00	ONBPO	Old Natl Bancorp Ind New Depository Shs Ser C Repstg 1/40th Int Pfd Stk	\$25.40	\$1,727.20	Schwab (TDA)
10/30/2024	11/20/2024	Buy Exchange	60,000.00	45xxx5Y3	Indiana St Hsg 5.518%39 Sing Hsg Due 7/1/2039 Xtro Taxbl	\$1.00	\$60,000.00	Schwab (TDA)
10/31/2024	11/1/2024	Buy Exchange	47.00	JPST	JPMorgan Ultra-Short Income ETF	\$50.59	\$2,377.73	Schwab (TDA)
10/31/2024	11/1/2024	Buy Exchange	575.00	ONBPO	Old Natl Bancorp Ind New Depository Shs Ser C Repstg 1/40th Int Pfd Stk	\$25.39	\$14,596.84	Schwab (TDA)
8/12/2024	8/13/2024	Sell Exchange	-2,276.00	CSCO	Cisco Systems Inc	\$44.80	-\$101,967.30	Schwab (TDA)
8/12/2024	8/13/2024	Sell Exchange	-353.00	ALL	Allstate Corp	\$171.00	-\$60,364.66	Schwab (TDA)
9/27/2024	9/30/2024	Sell Exchange	-1,161.00	AFL	AFLAC Inc	\$110.57	-\$128,369.22	Schwab (TDA)
10/17/2024	10/18/2024	Sell Exchange	-2,473.00	DUK-PA	Duke Energy Corp Pfd 5.75%	\$25.44	-\$62,912.13	Schwab (TDA)
10/18/2024	10/21/2024	Sell Exchange	-1,186.00	ICSH	iShares Ultra Short Term Bond Active ETF	\$50.62	-\$60,038.05	Schwab (TDA)
10/22/2024	10/23/2024	Sell Exchange	-157.00	BHFAL	Brighthouse Finl Inc Nt 58 6.25% 9/15/2058	\$24.93	-\$3,914.01	Schwab (TDA)
10/22/2024	10/23/2024	Sell Exchange	-287.00	JPST	JPMorgan Ultra-Short Income ETF	\$50.58	-\$14,515.03	Schwab (TDA)
10/23/2024	10/24/2024	Sell Exchange	-2,620.00	BAC-PB	Bank Of America 6.00% Series B Pfd Call 5/16/2023	\$25.36	-\$66,431.93	Schwab (TDA)
10/23/2024	10/24/2024	Sell Exchange	-2,516.00	MGR	Affiliated Managers Group Inc 5.875% 3/30/2059	\$24.94	-\$62,755.83	Schwab (TDA)
10/24/2024	10/25/2024	Sell Exchange	-625.00	BHFAL	Brighthouse Finl Inc Nt 58 6.25% 9/15/2058	\$24.78	-\$15,486.25	Schwab (TDA)
10/25/2024	10/28/2024	Sell Exchange	-2,369.00	ICSH	iShares Ultra Short Term Bond Active ETF	\$50.66	-\$120,014.96	Schwab (TDA)

Trade Date	Settle Date	Activity	Quantity	Symbol	Security	Price	Net Amount	Broker
10/29/2024	10/30/2024	Sell Exchange	-2,996.00	BHFAL	Brighthouse Finl Inc Nt 58 6.25% 9/15/2058	\$24.69	-\$73,978.43	Schwab (TDA)
10/30/2024	10/31/2024	Sell Exchange	-141.00	PAYX	Paychex Inc	\$141.74	-\$19,985.48	Schwab (TDA)
10/30/2024	10/31/2024	Sell Exchange	-117.00	AAPL	Apple Inc	\$231.34	-\$27,066.97	Schwab (TDA)
10/30/2024	10/31/2024	Sell Exchange	-55.00	MSFT	Microsoft Corp	\$435.71	-\$23,963.97	Schwab (TDA)
10/30/2024	10/31/2024	Sell Exchange	-74.00	ACN	Accenture PLC	\$350.26	-\$25,919.24	Schwab (TDA)
10/30/2024	10/31/2024	Sell Exchange	-174.00	AVGO	Broadcom Inc	\$177.74	-\$30,926.92	Schwab (TDA)
10/30/2024	10/31/2024	Sell Exchange	-105.00	TXN	Texas Instruments Inc	\$210.28	-\$22,079.40	Schwab (TDA)
10/30/2024	10/31/2024	Sell Exchange	-105.00	SOXX	iShares PHLX SOX Semiconductor	\$229.05	-\$24,050.25	Schwab (TDA)

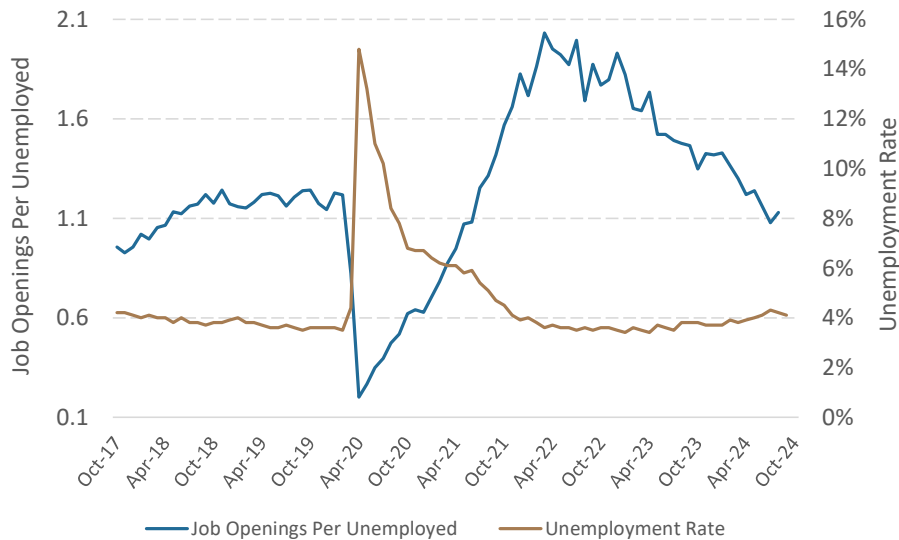
With Inflation Falling, Fed Can Pivot



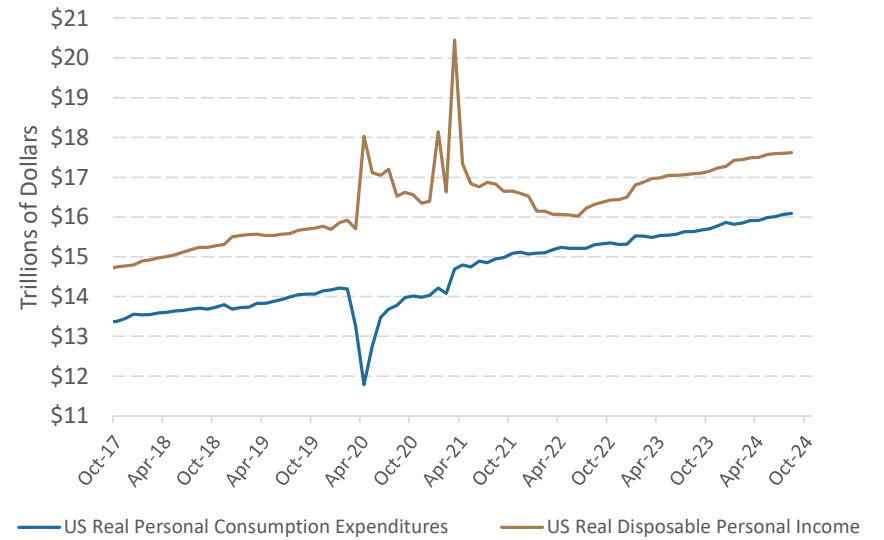
Goods and Energy Driving Inflation Lower



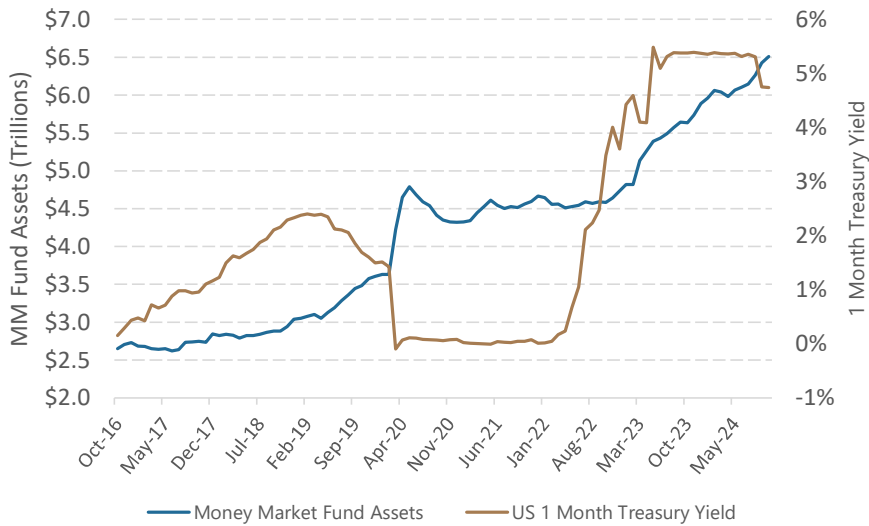
Labor Market Normalizing



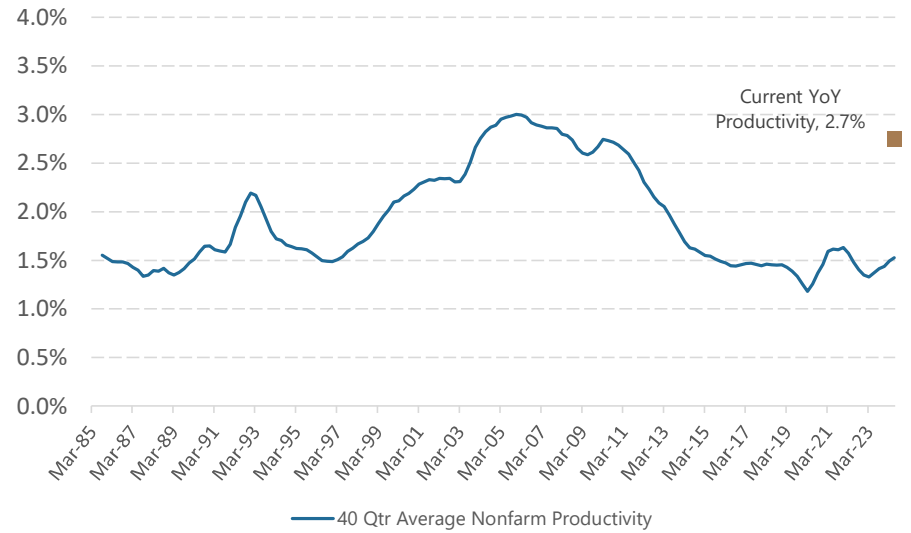
Still Working = Still Spending



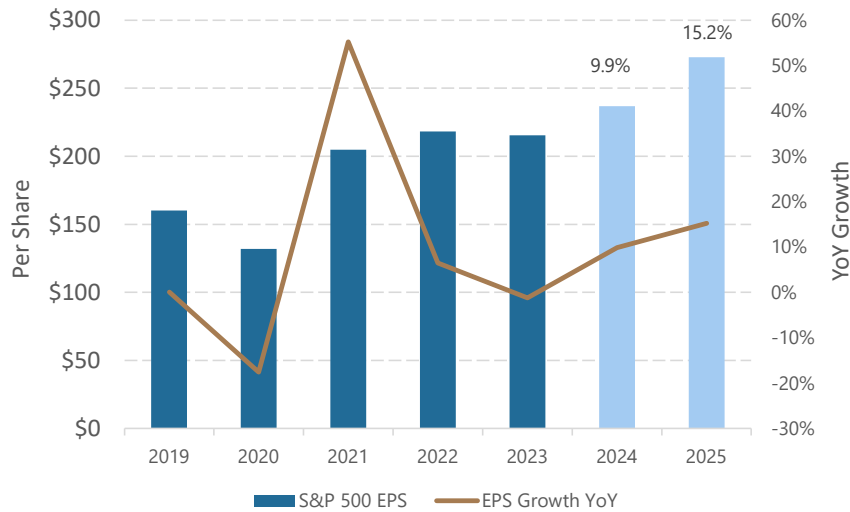
Watching Money Market Balances as Rates Fall



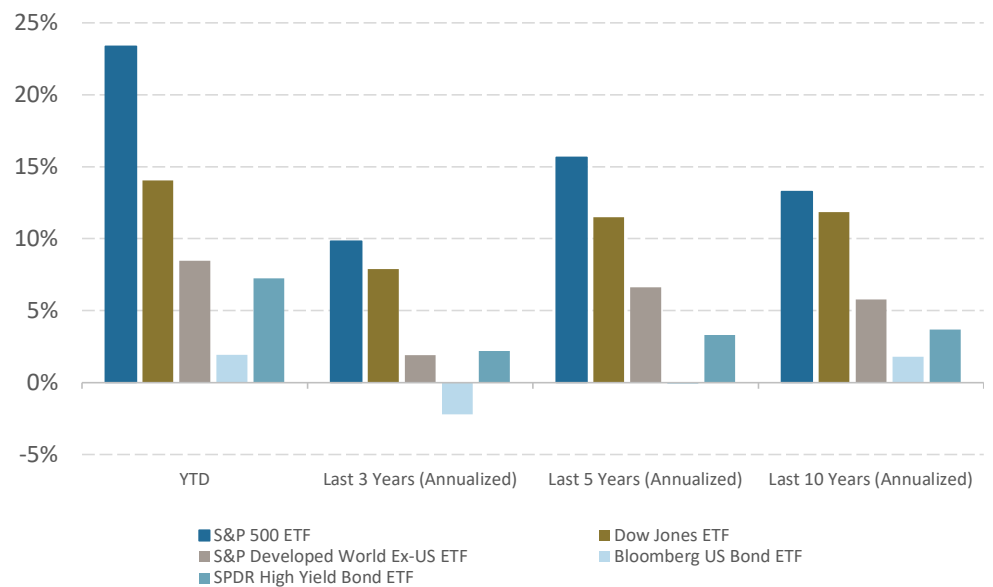
Productivity Key For Earnings



Earnings Estimates are Optimistic



Market Performance as of 10/28/2024



Investment Policy Guidelines
Prochnow Foundation
October 31, 2024

	Prochnow Guideline Targets	As of 10/31/2024 <u>Actual</u>	As of 7/31/2024 <u>Actual</u>	<u>Notes:</u>
Cash	n/a	0.0%	0.4%	
Equities	65%	64.9%	64.7%	
Fixed Income	35%	<u>35.1%</u>	<u>34.9%</u>	
		100.0%	100.0%	

<u>Compliance Guidelines</u>	<u>Max</u>	<u>Actual</u>	<u>Status</u>	<u>Explanation/Action Item</u>
Equity Single Company Weighting as a % of Total Equity Value	5.00%		Pass	
Equity Sector Weighting as a % of Total Equities	25%		Pass	
Equities: No Less than 90% of Total Equity Value Invested in Companies with Market Cap ≥ \$2 Billion			Pass	
Equities: Minimum Safety Ranking by ValueLine of 3 or S&P Capital IQ Quality Ranking of B+			Pass	
Fixed Income Individual Security Weighting as a % of Total Fixed Income Value	8%		Pass	
Preferred Security Total Value as a % of Total Fixed Income Value	40%	13.5%	Pass	
Fixed Income: Board prefers Invest Grade by Moody's or S&P			Pass	
Cumulative Investment in a Single Company as a % of Overall Portfolio Value	6%		Pass	



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