

Graduate School of Banking
SBA Incentive Program
Updated March 2025

State	Enrollment by Year		Used 2 yr avg Average	Count Increase		Count Increase		Referral Fee at 10% increase in counts	Referral Fee at 15% increase in counts	Notes
	2023	2024		10%	15%			20%	25%	
Arkansas	0	1	1	1	1	1	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 1st student and 25% on 2nd or more students
Colorado	8	2	5	5	1	6	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 5th student and 25% on 6th or more students
Illinois	15	23	19	20	1	22	2	\$ 2,320.00	\$ 1,450.00	Will earn 20% referral fee on 20th and 21st student and 25% on 22nd or more students
Indiana	13	12	13	14	1	15	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 14th student and 25% on 15th or more students
Iowa	16	10	13	14	1	15	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 14th student and 25% on 15th or more students
Kansas	4	5	5	5	1	6	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 5th student and 25% on 6th or more students
Kentucky	6	1	4	3	1	4	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 3rd student and 25% on 4th or more students
Michigan	15	6	11	11	1	12	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 11th student and 25% on 12th or more students
Minnesota	22	14	18	19	1	21	2	\$ 2,320.00	\$ 1,450.00	Will earn 20% referral fee on 19th and 20th student and 25% on 21st or more students
Missouri	9	6	8	8	1	9	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 8th student and 25% on 9th or more students
Nebraska	2	3	3	2	1	3	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 2nd student and 25% on 3rd or more students
North Dakota	2	3	3	2	1	3	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 2nd student and 25% on 3rd or more students
Ohio	11	7	9	9	1	10	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 9th student and 25% on 10th or more students
Oklahoma	0	2	1	1	1	2	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 1st student and 25% on 2nd or more students
South Dakota	1	1	1	1	1	2	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 1st student and 25% on 2nd or more students
Texas	3	4	4	4	1	4	1	\$ 1,160.00	\$ 1,450.00	Will earn 20% referral fee on 5th student and 25% on 6th or more students
Wisconsin	32	32	32	32	-	33	1	\$ -	\$ 1,450.00	Will earn 25% on 33rd or more students
Total	159	132	146	151	16	167	19	20,880.20	24,650.25	